

WEB UPDATE : MYSORE PROJECT (17 Oct 22)

1. Reference Web update on Mysore project uploaded on 04 Oct 22.
2. M/s GJS had filed 03 separate applications U/s 17 of Arbitration Act with following prayers:
 - (i) Appointment of Local Commissioner for joint measurement.
 - (ii) Secure BG amount of Rs. 4.44 Cr in a separate account.
 - (iii) Grant 'Stay' against termination of contract.
3. Arguments in all 03 applications were lastly heard before the Hon'ble Arbitrator on 03.10.2022 and order was reserved for pronouncement. During the hearing on 15.10.2022, the Hon'ble Arbitrator informed that though his orders in all 03 applications are ready but the Delhi High Court Arbitration Centre (DIAC) vide email dated 15.10.2022 has informed about payment of balance arbitration fee payable by both the parties. The Hon'ble Arbitrator intimated that due to this restriction by DIAC, he can not pronounce the order. The Hon'ble Arbitrator then directed both the parties to deposit balance arbitration fee before DIAC for further proceedings in the subject matter.
4. The counsel for M/s GJS sought 02 weeks time to arrange and deposit balance fee in DIAC. Though, a short date was sought by AFNHB for payment of balance fee and disposal of all 03 applications filed by M/s GJS, the Hon'ble Arbitrator has granted 02 weeks time and the case has been adjourned to 01.11.2022.
5. AFNHB is moving an application before Hon'ble Arbitrator for early hearing and disposal of the applications filed by M/s GJS so as to complete joint measurement as well as balance work in the project.