

## **ARBITRATION UPDATE FOR MYSORE PROJECT**

**AS ON 09 MAY 18**

1. Subsequent to signing of Supplementary Agreement and Development Agreement with M/s GJS Infrastructure Pvt. Ltd on 27.03.2018 following developments have taken place:-

(a) Arbitration proceedings going on between M/s GJS Infrastructure & AFNHB were concluded on 27.04.2018 and an award has been passed in terms of settlement arrived at between parties.

(b) M/s GJS Infrastructure has withdrawn its two petitions filed against AFNHB before Hon'ble High Court of Delhi on 03.05.2018.

(c) Currently no litigation is pending with M/s GJS Infrastructure or any other contractor/ supplier for the Mysore project.