

PROGRESS MYSORE AS ON 15 FEB 18

- Several meetings have been held at AFNHB HQ with the contractor and his legal/ finance team to work out the modalities and streamline the draft SA. The final rounds of meetings between AFNHB and the contractor M/s GJS Infratech Pvt Ltd with his complete team was held at HQ AFNHB on 12 & 13 Feb 18 during which both parties have jointly finalised the draft Supplementary Agreement and Development cum General Power of Attorney. A draft Supplementary Agreement has been prepared jointly by both parties and forwarded for approval of the Chairman.
- Further, it has been agreed that, after signatures the SA shall be filed before the Arbitrator and Arbitrator requested to pass award in terms of this Agreement. Also, M/s GJS Infratech Pvt Ltd shall withdraw the case filed before the Hon'ble High Court of Delhi on this subject upon passing of Award by the Arbitrator in terms of Supplementary Agreement.
- Regular updates will be provided on the progress of the case.