

AFNHB WEB UPDATE – MYSORE AS ON 11 Mar 15

1. As intimated vide our last update dated 02 Feb 15 approvals of the plan of the project from relevant authorities have been obtained and necessary permissions to start constructions received.
2. The pre-bid meeting prior to receiving the tenders was conducted on 11 Feb 15 at AFNHB, HQ. The tender in date was re-scheduled from 25 Feb 15 to 25 Mar 15 on contractors request for Extension of Time for incorporating costs owing to new budget proposals presented in Parliament on 28 Feb 15.
3. In case the L-1 bid amount received is reasonable and within the normal range of the our estimate, then the bid would be accepted and Letter of Acceptance will be issued by second week of April 15.
4. It is also informed to all the allottees that based on L-1 bid, the earlier announced cost of the DUs category wise would be revised since the initial launch cost announced in 2011 was based on market rates as prevalent in 2011. The 1st installment of the project has been postponed to May/June 15 accordingly.
5. However in case the L-1 bid is unreasonably high (+/- 10% of Architect's estimate), the board would have to retender the work and this process may take additional time of 2 to 3 months and accordingly the commencement of construction would be delayed.

Tentative Schedule	
Tender – in	25 Mar 15
If the tender is accepted, then:	
Announcement of Installment schedule (On website & to individual allottees)	15 Apr 15
Next Installment due date	May/June 15

6. The board wishes to reassure all the allottees of its commitment to initiate & complete the project at the earliest and is taking all steps for early finalization of contract.
7. In case of any further queries on Mysore scheme, please contact AFNHB land line No. **011-23012986/23010029** between Monday to Friday 0900-1600 hrs.