

## **WEB UPDATE**

### **Mandatory Submission of Indemnity Bond for AFNHB Meerut & Jaipur Ph-II Projects**

1. Reference AFNHB Meerut project web update dated 11 Dec 19.
2. The mandatory requirement of submission of Indemnity Bond at the time of clearance for possession as enshrined in Para 0509 of MB 2012 was waived off without due approval of Competent Authority. The same needs to be addressed as per the laid down guidelines.
3. It may be recalled by all the allottees that each of the allottee has given a written undertaking, in the form of an Affidavit, to abide by the Rules & Regulations of AFNHB. The Meerut scheme is covered under MB 2007 Para 0102 is explicit in this regard. Similarly Jaipur Ph-II scheme is covered under MB 2012.
4. The same may be noted by all allottees and duly signed Indemnity Bond is required to be submitted to AFNHB HQ at the time of taking clearance for possession.
5. Allottees who have already taken over the possession (Paper/ Physical) are requested to submit the same at the earliest to avoid future inconvenience.
6. The web update issued on 11 Dec 19 in this regard stands cancelled.